

Personal Watercraft/Jetski Insurance

INSURANCE PRODUCT INFORMATION DOCUMENT

Underwritten By: Munich Re Syndicate Limited

Product: Personal Watercraft/Jetski Insurance Policy

GJW Direct is a trading name of Ripe Insurance Services Limited which is authorised and regulated by the Financial Conduct Authority No. 313411

This document is a summary of what this type of insurance does and doesn't cover. It is not personalised to your individual needs and should be read in conjunction with your policy documentation.

WHAT IS THIS TYPE OF INSURANCE?

Cover for your Personal Watercraft/jetski and its equipment



WHAT IS INSURED?

- ✓ Impacts including stranding and grounding
- ✓ Damage caused as the result of a latent defect
- ✓ Damage by fire and explosion
- ✓ Your own negligence
- ✓ Theft
- ✓ Malicious acts of third parties and vandalism
- ✓ Third Party Liability
- ✓ Transit



WHAT IS NOT INSURED?

- ✗ Beaching
- ✗ Recklessness or wilful misconduct
- ✗ Wear and tear, lack of maintenance, corrosion of any kind
- ✗ Rectifying faulty design or construction
- ✗ Mechanical and electrical breakdown and/or any substance being drawn in to the propelling machinery
- ✗ Racing, speed trials or tests, stunt riding, tricks or white water navigation.



ARE THERE ANY RESTRICTIONS ON COVER?

- ! Certain limitations may apply to Your policy e.g.
 - The Excess (the amount You have to pay on any claim)
 - Monetary limits for certain covers
 - Clauses which may exclude certain losses or Damage
- ! Only experienced riders and helmsmen will be allowed to drive and/or helm the personal watercraft.
- ! Riders and helmsmen will be 16 years of age or over or if aged 14 or 15 have to be accompanied by an adult over 25 years of age who has at least one year's experience of riding and/or helming such a craft and/or has the RYA PWC certificate of competence
- ! You must not carry passengers in excess of the manufacturers design and specification
- ! If not in a locked place of storage the trailer has to be locked to the road vehicle and the road vehicle is either occupied or securely locked or secured by a wheel clamp or ball hitch lock
- ! The personal watercraft cannot be unattended afloat unless on a floating pontoon within a marina
- ! During any dates specified in your Insurance Schedule under the Laid Up Period, the Personal Watercraft must not be used for any purpose except for the carrying out of minor maintenance and repairs. If You need to change the dates You must advise Us for Our agreement



WHERE AM I COVERED?

- ✓ You are covered provided you are within your cruising area as defined on your certificate of insurance.



WHAT ARE MY OBLIGATIONS?

- You must take reasonable care to provide complete and accurate answers to the questions We ask when You take out, make changes to, and renew Your policy.
- Please tell us immediately about changes to the information set out in the application form, Statement of Fact or Your schedule



WHEN AND HOW DO I PAY?

- You can pay in full either by direct debit or credit card.
- Alternatively monthly payments are also available, if You have selected this option You will be informed of the date and amounts of each payment



WHEN DOES THE COVER START AND END?

From the starting date (shown on Your schedule) for 12 months – and then for the period specified when You renew and pay Your premium



HOW DO I CANCEL THE CONTRACT?

If You are not happy with it and choose to cancel Your policy within the first 14 days of the purchase or renewal of the policy or the day on which You receive Your policy documentation, whichever is the later. You will be entitled to a full refund of Your policy insurance premium including any insurance premium tax and policy fees paid.

You may cancel after the 14 days have expired. You may be entitled to a refund of the premium paid subject to a proportionate deduction for the time on cover. There will be no return of premium where the premium refund due is less than £10.

Where a claim has occurred within the period of insurance no refund of premium will be paid.

In addition, a cancellation charge will be made by GJW Direct as outlined in their Terms of Business.