Insurance Product Information Document

Product: SUPs and Sailboards

Provided by: Navigators & General
Navigators & General is a trading name of Geo Underwriting Services Limited. Authorised and regulated by the Financial Conduct Authority. FCA Register Number 308400. Registered Office: C/O Apogee, 6-8 Bonhill Street, London EC2A 4BX. Registered in England 4070987.

Underwritten by: Tokio Marine HCC
HCC International Insurance Company plc ('HCCII'), trading as Tokio Marine HCC. HCCII is registered in England and Wales (Company Reg No:01575839) with registered office at The St Botolph Building, 138-139 Houndsditch, London, EC3A 7BT. HCCII is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Firm Registration Number 202655).

Craftinsure® is a trading name of Ripe Insurance Services Ltd which is Authorised and Regulated by the Financial Conduct Authority No. 313411

This document provides a summary of the main policy benefits and terms and conditions. It is not personalised to your individual needs. Where a word appears in Bold type the definition can be found in the policy wording under definitions. The full terms and conditions of the cover and other important information are included in Your policy documents.

WHAT IS THIS TYPE OF INSURANCE?

This policy provides cover for your Stand up paddleboards and sailboards, including foiling and electric boards and associated equipment such as paddles, bags and sails, including any trailers or trolleys. It includes Third Party cover for costs you are legally responsible for due to injury or damage caused to others, their Boat or other property.

WHAT IS INSURED?

- ✓ Loss or damage, including accidental damage
- ✓ Repair or replacement up to the sum insured stated in your policy
- ✓ Loss or damage whilst in transit by road
- ✓ Reasonable costs incurred, including salvage, in preventing or minimising a loss covered by this insurance
- ✓ Your legal liability – third party cover to others for injury or damage caused up to £5,000,000.
- ✓ Cover for others using your board with your permission
- ✓ Legal costs incurred in defending a claim against you or in pursuing a claim against a Third Party for damage to your board

WHAT IS NOT INSURED?

- ✗ Wear and tear, depreciation, gradual deterioration, or mildew.
- ✗ Theft of the board or equipment whilst Unattended unless following forcible and violent entry removal
- ✗ Loss or damage whilst Your board is left afloat Unattended
- ✗ Personal Effects
- ✗ The Board being used outside the Navigational Limit.
- ✗ Wilful misconduct or recklessness by you or other persons in control of the vessel (including whilst under the influence of alcohol or drugs).

ARE THERE ANY RESTRICTIONS ON COVER?

- ! You will have to pay the first part of a claim (the excess). Refer to your policy for details.
- ! We will not pay more than the boat value or limits shown in your policy.
- ! We will pay for repair or replacement as new providing the Board was not more than 3 years old at the date of the loss and provided it was new when You purchased it. If the Board was more than 3 years old or was not new at the time of the purchase then We will deal with the claim on an indemnity basis

WHERE AM I COVERED?

✔ Ashore or afloat within the navigational limit shown in the policy.

WHAT ARE MY OBLIGATIONS?

- You must take reasonable care to provide complete and accurate answers to the questions We ask when You take out, make changes to, and renew Your policy.

  Please tell us immediately about changes to the information set out in the application form, Statement of Fact or Your schedule

WHEN AND HOW DO I PAY?

- You can pay in full either by direct debit or credit card.
- Alternatively monthly payments are also available, if You have selected this option You will be informed of the date and amounts of each payment

WHEN DOES THE COVER START AND END?

From the starting date (shown on Your schedule) for 12 months – and then for the period specified when You renew and pay Your premium.

HOW DO I CANCEL THE CONTRACT?

You many cancel Your policy at any time. If You cancel Your policy within the first 14 days of the purchase or renewal of the policy or the day on which You receive Your policy documentation, whichever is the later. You will be entitled to a full refund of Your policy insurance premium including any insurance premium tax and policy fees paid.

You may cancel after the 14 days have expired. You may be entitled to a refund of the premium paid based on the time of cover. Your premium is due differently depending on the time of the year, with the majority of the premium being used in the summer months:

1st April to 31st October = 80% Premium Due

1st November to 31st March = 20% Premium Due

There will also be no return of premium where the premium refund due is less than £10.

In addition, a cancellation charge will be made by Craftinsure as outlined in their Terms of Business, if You wish to cancel Your policy, please contact Craftinsure.