

Insurance Product Information Document

Product: Small Boats

Provided by: Navigators & General

Navigators & General is a trading name of Geo Underwriting Services Limited. Authorised and regulated by the Financial Conduct Authority. FCA Register Number 308400. Registered Office: 2 Minster Court, Mincing Lane, London EC3R 7PD. Registered in England 4070987.

Underwritten by: Tokio Marine HCC

HCC International Insurance Company plc ('HCCII'), trading as Tokio Marine HCC. HCCII is registered in England and Wales (Company Reg No:01575839) with registered office at 1 Aldgate, London EC3N 1RE. HCCII is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (Firm Registration Number 202655).

Craftinsure® is a trading name of Ripe Insurance Services Ltd which is Authorised and Regulated by the Financial Conduct Authority No. 313411

This document provides a summary of the main policy benefits and terms and conditions. It is not personalised to your individual needs. Where a word appears in Bold type the definition can be found in the policy wording under definitions. The full terms and conditions of the cover and other important information are included in Your policy documents.

WHAT IS THIS TYPE OF INSURANCE?

This policy provides cover for your boat, machinery, tender(s), trailers(s), gear and equipment.. It includes Third Party cover for costs you are legally responsible for due to injury or damage caused to others, their Boat or other property.



WHAT IS INSURED?

- ✓ Loss or damage, including accidental damage
- ✓ Repair or replacement up to the sum insured stated in your policy
- ✓ We will pay the agreed value or replace the Boat after a total loss.
- ✓ Loss or damage whilst in transit by road
- ✓ Tenders (if appropriate) are covered, including whilst used independently of the parent Boat
- ✓ Reasonable costs incurred, including salvage, in preventing or minimising a loss covered by this insurance
- ✓ Your legal liability – third party cover to others for injury or damage caused up to £5,000,000.
- ✓ Cover for others using your boat with your permission
- ✓ Legal costs incurred in defending a claim against you or in pursuing a claim against a Third Party for damage to your boat



WHAT IS NOT INSURED?

- ✗ Loss or damage caused by the Boat being in an unseaworthy condition.
- ✗ Wear and tear, depreciation or gradual deterioration, corrosion, rot, rust, mildew, dampness, weathering, electrolysis and osmosis
- ✗ Theft of outboard motors whilst attached to Your Boat unless securely locked by an anti-theft device which prevents retaining bolts or clamps being undone, and unless You can supply the engine serial number.
- ✗ Protective covers more than 3 years old split by the wind or blown away.
- ✗ Personal Effects
- ✗ The Boat being used outside the Navigational Limit
- ✗ Wilful misconduct or recklessness by you or other persons in control of the Boat (including whilst under the influence of alcohol or drugs).



ARE THERE ANY RESTRICTIONS ON COVER?

- ! You will have to pay the first part of a claim (the excess). Refer to your policy for details.
- ! We will not pay more than the boat value or limits shown in your policy.
- ! If a sailing boat it will be securely tied down to the ground whilst left in a dinghy park
- ! The Boat will not be left unattended afloat on tidal waters



WHERE AM I COVERED?

- ✓ Ashore or afloat within the navigational limit shown in the policy.



WHAT ARE MY OBLIGATIONS?

- You must take reasonable care to provide complete and accurate answers to the questions We ask when You take out, make changes to, and renew Your policy.

Please tell us immediately about changes to the information set out in the application form, Statement of Fact or Your schedule



WHEN AND HOW DO I PAY?

- You can pay in full either by direct debit or credit card.
- Alternatively monthly payments are also available, if You have selected this option You will be informed of the date and amounts of each payment



WHEN DOES THE COVER START AND END?

From the starting date (shown on Your schedule) for 12 months – and then for the period specified when You renew and pay Your premium.



HOW DO I CANCEL THE CONTRACT?

You may cancel Your policy at any time. If You cancel Your policy within the first 14 days of the purchase or renewal of the policy or the day on which You receive Your policy documentation, whichever is the later. You will be entitled to a full refund of Your policy insurance premium including any insurance premium tax and policy fees paid.

You may cancel after the 14 days have expired. You may be entitled to a refund of the premium paid based on the time of cover. Your premium is due differently depending on the time of the year, with the majority of the premium being used in the summer months:

1st April to 31st October = 80% Premium Due

1st November to 31st March = 20% Premium Due

There will also be no return of premium where the premium refund due is less than £10.

In addition, a cancellation charge will be made by Craftinsure as outlined in their Terms of Business, if You wish to cancel Your policy, please contact Craftinsure.