

Insurance Product Information Document



insure4boats

Product: Hull, Machinery and Third Party Liability Underwritten By: Royal & Sun Alliance Insurance Ltd

Insure4Boats® is a trading name of Ripe Insurance Services Ltd which is Authorised and Regulated by the Financial Conduct Authority No. 313411

This document provides a summary of the main policy benefits and terms and conditions. Where a word appears in **Bold** type the definition can be found in the policy wording under definitions. The full terms and conditions of the cover and other important information are included in **Your** policy documents.

WHAT IS THIS TYPE OF INSURANCE?

Hull, machinery and **Third Party** liability protects **You** against loss or damage to **Your** vessel caused by events described in the policy booklet such as theft, **Accidental** damage, malicious damage and salvage charges. It will also protect **Your** liability should **You** injure a **Third Party** or damage **Third Party** property



WHAT IS INSURED?

- ✓ Theft or attempted theft of the insured **Vessel** including her **Hull, Machinery and Equipment** and any trailers
- ✓ **Accidental** loss or damage caused by fire, explosion, stranding, grounding, heavy weather, and negligence
- ✓ Physical loss or damage to the **Vessel** caused by any malicious act
- ✓ Salvage, towage, assistance charges and expenses reasonably and necessarily incurred in preventing or minimising a loss covered under the policy
- ✓ Any sums **You** become legally liable to pay as a consequence of **Accidental** injury or death to any **Third Party** person or **Accidental** damage to **Third Party** property or damage to any other vessel
- ✓ Liability is also extended to cover any person in charge of **Your Vessel** with **Your** permission

OPTIONAL COVERS

- Personal effects or **Contents**
- Liability when towing water skiers and wake boarders
- Damage caused when in road transit
- Racing risks
- Damage caused by frost or freezing
- War
- Continental Europe Navigation
- Personal Accident
- Cover for vessels based overseas



WHAT IS NOT INSURED?

- ✗ Theft or attempted theft unless there is signs of **Forcible and Violent Entry** into the insured **Vessel** or locked place of storage or such theft involves removal by force of items securely fastened to **Your Vessel**
- ✗ Theft of outboard motors unless secured by a purpose manufactured hitchlock or alternative **Anti-Theft Device**
- ✗ Loss or damage whilst the **Vessel** is being used outside of the **Cruising Limits** shown in the schedule
- ✗ Loss or damage whilst the **Vessel** is in use between 1st November and 31st March unless winter use is selected
- ✗ Any liability to and/or of any employee, contractor or subcontractor of a shipyard, yacht club, brokerage, marina, delivery company or other similar organisation when working on or operating the **Vessel**
- ✗ Any loss or damage occurring whilst **Your Vessel** is left afloat when unattended, unless at the moored location shown in **Your** Policy Documents this exclusion does not apply to narrowboats & inland craft
- ✗ Liability when towing water toys including bananas, doughnuts and similar inflatable toys

OPTIONAL COVERS

- Personal effects does not cover jewellery, cash or mobile electronic devices
- **Third Party** claims whilst in transit including all road traffic act liabilities
- For UK based vessels continental Europe is limited to Belgium, Holland and France but not West of Brest



ARE THERE ANY RESTRICTIONS ON COVER?

- ! Certain limitations may apply to **Your** policy e.g.
 - The **Excess** (the amount **You** have to pay on any claim)
 - Monetary limits for certain covers
 - Clauses which may exclude certain losses or damage
- ! Between the 1st November and 31st March the vessel must either be in a professionally run marina or ashore when not in use
- ! Any insured vessel in excess of 26ft must have a minimum of two suitably experienced crew on board at all times whilst underway. This does not apply to narrowboat.
- ! Trot, swing, pile and pontoon moorings are only acceptable in England but excluding the Thames Estuary between Two Tree Island Shoeburyness, Portland Outer Harbour, Brixham Outer Harbour, Swanage & Seaview. Any trot, swing, pile or pontoon moorings must be professionally laid and maintained and serviced annually



WHERE AM I COVERED?

- ✓ Please refer to the **Cruising Limit** in **Your** insurance schedule



WHAT ARE MY OBLIGATIONS?

- **You** must take reasonable care to provide complete and accurate answers to the questions **We** ask when **You** take out, make changes to, and renew **Your** policy.
- Please tell us immediately about changes to the information set out in the application form, Statement of Fact or **Your** schedule



WHEN AND HOW DO I PAY?

- **You** can pay in full either by direct debit or credit card.
- Alternatively monthly payments are also available, if **You** have selected this option **You** will be informed by **Your** credit provider the date and amounts of each payment



WHEN DOES THE COVER START AND END?

From the starting date (shown on **Your** schedule) for 12 months – and then for the period specified when **You** renew and pay **Your** premium.



HOW DO I CANCEL THE CONTRACT?

If **You** decide that for any reason, this policy does not meet **Your** insurance needs then please return it to Insure4Boats within 14 days of issue. On condition that no claims have been made or are pending a full refund will be available.

There after **You** may cancel the policy at any time by informing Insure4Boats. At **Our** discretion, **We** may allow a refund of premium for any unexpired period of cover less any administration fee charged by Insure4Boats. There will be no return of premium on whereby a loss has been paid or is payable under this policy.