

# Cycle Insurance

## Insurance Product Information Document

Company: Ripe Insurance Services Ltd

Product: Cycleplan

Ripe Insurance Services Ltd who are permitted to deal as an agent for the insurer and who are Authorised and Regulated by the Financial Conduct Authority No. 313411

This document provides a summary of the main Policy benefits and terms and conditions. The full terms and conditions of the cover and other important information are included in Your Policy documents.

### What is this type of insurance?

This insurance can protect non-professional cyclists and their family members against the risks associated with owning or riding a Bicycle including Theft and Accidental Damage to Bicycles, personal accident and public liability.



#### What is insured?

All Our policy covers are optional, so You can pick and choose the cover that You need. The below policy options are available:

- Theft, Accidental Damage and Malicious Damage to Bicycles up to £30,000 and Accessories up to £1,000
- Your legal liability for accidental Bodily Injury to a third party or Accidental Damage to third party property up to £5m
- Personal accident to provide compensation in the event of death, permanent disablement, broken bones, hospitalisation or the need for physiotherapy up to £50,000
- Loss of earnings as a result of an Accident whilst using a Bicycle up to £750 per week
- Replacement cycle hire following a claim for your Bicycle up to £1,000
- Competitive use to extend your normal cover for when you have entered a Competition
- Costs of non-refundable race fees you were unable to attend as a result of injury or a valid bike claim up to £250
- Taxi Fee Reimbursement to help cover your costs of getting home following an Accident on your Bicycle up to £50



#### What is not insured?

The policy does not provide cover for:

- Theft where the security requirements have not been met
- Any claim where Evidence of Ownership cannot be provided for the Bicycle, Accessories or Approved Lock
- Theft from Your Home unless the Security Requirements when the Bicycle is at Home are complied with
- The use of the Bicycle for trade or business purposes (excluding commuting to or from work), hire, reward, courier use or carriage of paying passengers.
- Any Accident whilst the Bicycle is being used for Competitions, including racing, unless the Competition option has been selected, the additional premium paid for and the Endorsement is shown on Your Insurance Schedule
- Public liability is not available to anyone under the age of 16
- Any claims arising from the use of an E-Scooter being used
  - a. on public land including parks, pavements, footpaths and roads and;
  - b. where it is not permitted by law



#### Are there any restrictions on cover?

! Certain limitations may apply to Your policy e.g.

- The Excess (the amount You have to pay on any claim)
- Monetary limits for certain covers
- Clauses which may exclude certain losses or damage

! You must ensure when using an Approved Lock it is sufficient for the insured value of Your Bicycle:

- Insured Value under £500 require a Sold Secure Bronze rated lock
- Insured Value under £1000 require a Sold Secure Silver rated lock
- Insured Value £1000 or over require a Sold Secure Gold or Diamond rated lock

! General Security Requirements:

When at Home the bicycle must be kept at one of the following locations:

- Locked inside your home, flat or within a locked room if in a shared residence
- Locked inside a shed, garage, purpose built immovable bike storage box, or outbuilding which is only accessible to you and your household. This storage location must be fully enclosed and built from brick, stone, concrete, wood or metal and be within the boundaries of your home and comply with one of the following security requirements:
  - i. All external doors must be secured by a minimum of a 5 lever mortice deadlock to BS3621 or a 5 lever or closed shackle padlock or;
  - ii. External doors must be secured by the manufacturers installed lock
- A communal storage location described as an underground car park, communal hallway or fully enclosed communal storage area where entry and exit can only be through a securely locked entryway and only accessible by private residents. The Bicycle must be secured to an Immovable Object through the frame and any quick release wheels with an Approved Lock.

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### Are there any restrictions on cover? (continued)

#### ! General Security Requirements (continued):

When at Home the bicycle must be kept at one of the following locations (continued):

- On a privately accessed balcony which is not accessible from the ground floor. The bicycle must be secured to an immovable object through the frame and any quick release wheels with an approved lock

When away from the home:

- The bicycle must be secured to an immovable object through the frame and any quick release wheels with an approved lock unless Bicycle is left in a bike rack being used at the Competition, the Competition option has been selected and the additional premium paid. Marshalls or similar officials must be on location at the bike rack areas
- The bicycle has not been Abandoned

When the bicycle is in or on a motor vehicle

- The bicycle must be inside the vehicle or secured through the frame by an Approved Lock to a roof or bicycle rack attached to the vehicle. The roof or bicycle rack must be securely attached to the vehicle.
- The vehicle must have all doors and windows closed and securely locked



### Where am I covered?

- ✓ Please refer to the Territorial Limit in Your Insurance Schedule
- ✓ Where Europe or Worldwide is shown, then cover shall be limited to 45 days in any one trip



### What are my obligations?

- You must take reasonable care to provide complete and accurate answers to the questions We ask when You take out, make changes to, and renew Your policy.
- Please tell Us as soon as possible about changes to the information set out in the application form or Your schedule
- In the event of a claim You shall notify us of the claim within the following time frames
  - As soon as reasonably possible but within 30 days of the date of the incident occurring
  - Within 7 days of the date of becoming aware of any loss for any claim in respect of riot, civil commotion, strikers or locked out workers



### When and how do I pay?

You can pay in full either by direct debit or credit card at inception.

Alternatively monthly payments are also available, if You have selected this option You will be informed by Your credit provider the date and amounts of each payment.



### When does the cover start and end?

Cover will start from the starting date (shown on Your schedule) for 12 months.



### How do I cancel the contract?

If You are not happy with it and choose to cancel Your policy within the first 14 days of the purchase or renewal of the policy or the day on which You receive Your policy documentation, whichever is the later. You will be entitled to a full refund of Your policy insurance premium including any insurance premium tax and policy fees paid.

You may cancel after the 14 days have expired. You will be entitled to a refund of the premium paid subject to a proportionate deduction for the time on cover. There will also be no return of premium where the premium refund due is less than £10.

Where a claim has occurred within the period of insurance no refund of premium will be paid. In addition, a cancellation charge will be made by Cycleplan as outlined in their Terms of Business. You must send a signed letter of cancellation via post or send an email:

Post: The Royals, 353 Altrincham Road, Manchester, M22 4BJ

Email: [admin@cycleplan.co.uk](mailto:admin@cycleplan.co.uk)