

Music Insurance

Insurance Product Information Document

Company: Ripe Insurance

Product: Insure4Music

Ripe Insurance Services Ltd who are permitted to deal as an agent for the insurer and who are Authorised and Regulated by the Financial Conduct Authority No. 313411 Registered office: The Royals, Altrincham Road, Manchester M22 4BJ. Registered in England No. 04507332.

This document provides a summary of the main Policy benefits and terms and conditions. The full terms and conditions of the cover and other important information are included in Your Policy documents.

What is this type of insurance?

Insure4Music can help protect musicians against the risks associated with performing or owning Music Equipment including theft and Accidental Damage to equipment and public liability.



What is insured?

All Our policy covers are optional, so You can pick and choose the cover that You need. The below policy options are available:

- Theft, loss or Accidental Damage to Your Music Equipment up to £50,000
- Your legal liability for accidental Bodily Injury to a third party or Accidental Damage to third party property arising from Your use or ownership of music, entertainment, sound or lighting equipment up to £5m
- Your legal liability arising from a breach of professional duty from negligent acts, errors or omissions up to £1m
- Personal accident to provide compensation in the event of death, loss of limbs, loss of sight, partial loss of sight and permanent disablement following an Accident when using music, entertainment, sound or lighting equipment up to £30,000
- The costs of any dental treatment required following an Accident when using music, entertainment, sound or lighting equipment up to £1,000
- Loss of earnings following an Accident when using music, entertainment, sound or lighting equipment up to £750 per week
- Failure of Music Equipment as a result of mechanical, constructional, electronic or electrical breakdown, derangement or a defect in operation. Including the costs of transportation to and from an appointed repairer up to £1,000
- Hire costs for replacement equipment following a valid claim for your music equipment. Covers hire costs up to £250



What is not insured?

- Theft from Your home unless:
 - o Your Music Equipment is kept inside Your Home and any security devices are in operation; and
 - o Theft from the Home involves evidence of force and violent entry or exit
- Theft from Your Studio unless:
 - o the Studio is self-contained with its own lockable entrance and the Music Equipment is kept inside the Studio
 - o the final exit door of Your Studio must be fitted with either:
 - a minimum 5 lever deadlock with matching boxed striking plate
 - a cylinder key operated mortice lock
 - a multi-point locking device having three or more locking points
 - o there is clear evidence of forcible and violent entry or exit
- Theft when property is left unattended in the open
- Liability to any employees or members of Your immediate family
- Electronic breakdown of any equipment over 7 years old from the date of manufacture
- Death benefit is reduced to £1,000 if you are under 18
- If you are over 80 the benefits are reduced to £5,000 and there is no cover for permanent total disablement



Are there any restrictions on cover?

- ! Certain limitations may apply to Your policy e.g.
 - The Excess (the amount You have to pay on any claim)
 - Monetary limits for certain covers
 - Clauses which may exclude certain losses or damage
- ! A single article limit of £15,000 applies to Music Equipment



Where am I covered?

- ✓ Please refer to the Territorial Limit in Your Insurance Schedule



What are my obligations?

- You must take reasonable care to provide complete and accurate answers to the questions We ask when You take out, make changes to, and renew Your policy.
- Please tell Us as soon as reasonably possible but no later than 14 days about changes to the information set out in the application form, Statement of Fact or Your schedule
- In the event of a claim You shall notify Us of the claim within the following time frames
 - Within 7 days of the date of loss for any claim in respect of riot, civil commotion, strikers or locked out workers
 - Within 30 days of the date of the incident occurring for all other claims



When and how do I pay?

You can pay in full either by direct debit or credit card at inception.

Alternatively monthly payments are also available, if You have selected this option You will be informed by Your credit provider the date and amounts of each payment



When does the cover start and end?

Cover will start from the starting date (shown on your schedule) for 12 months.



How do I cancel the contract?

To cancel within the first 14 days You must send a signed letter of cancellation via post or send an email. If You have spoken to Us to arrange Your policy, We may deduct an administration fee of up to £10 but this charge will not be made if You have arranged Your policy online without speaking to Us.

You may cancel after the 14 days have expired. We may provide You with a refund of premium less the administration cancellation fee of up to £30.00. There will also be no return of premium where the premium refund due is less than £10. You must send a signed letter of cancellation via post or send an email:

Post: The Royals, 353 Altrincham Road, Manchester, M22 4BJ

Email: admin@insure4music.co.uk