

Cycle Insurance

Insurance Product Information Document

Company: Ripe Insurance

Product: Cycleplan

Ripe Insurance Services Ltd who are permitted to deal as an agent for the insurer and who are Authorised and Regulated by the Financial Conduct Authority No. 313411
Registered office: The Royals, Altrincham Road, Manchester M22 4BJ. Registered in England No. 04507332.

This document provides a summary of the main Policy benefits and terms and conditions. The full terms and conditions of the cover and other important information are included in Your Policy documents.

What is this type of insurance?

This insurance can protect non-professional cyclists against the risks associated with owning or riding a Bicycle including Theft and Accidental Damage to Bicycles, personal accident and public liability.



What is insured?

All Our policy covers are optional, so You can pick and choose the cover that You need. The below policy options are available:

- Theft, Accidental Damage and Malicious Damage to Bicycles up to £30,000 and Accessories up to £1,000
- Your legal liability for accidental Bodily Injury to a third party or Accidental Damage to third party property up to £5m
- Personal accident to provide compensation in the event of death, permanent disablement, broken bones, hospitalisation or the need for physiotherapy up to £50,000
- Loss of earnings as a result of an Accident whilst using a Bicycle up to £750 per week
- Replacement cycle hire following a claim for your Bicycle up to £1,000
- Competitive use to extend your normal cover for when you have entered a Competition



What is not insured?

The policy does not provide cover for:

- Theft where the security requirements have not been met
- Any claim where Evidence of Ownership cannot be provided for the Bicycle, Accessories or Approved Lock
- Theft from Your Home unless the Bicycle is kept inside the Home Storage Location and any security devices such as door locks are in operation and such Theft shows evidence of Forcible and Violent Entry or Exit
- The use of the Bicycle for trade or business purposes (excluding commuting to or from work), hire, reward, courier use or carriage of paying passengers.
- Any Accident whilst the Bicycle is being used for Competitions, including racing, unless the Competition option has been selected, the additional premium paid for and the Endorsement is shown on Your Insurance Schedule
- Public liability is not available to anyone under the age of 16 and over the age 85



Are there any restrictions on cover?

- ! Certain limitations may apply to Your policy e.g.
 - The Excess (the amount You have to pay on any claim)
 - Monetary limits for certain covers
 - Clauses which may exclude certain losses or damage

- ! You must ensure when using an Approved Lock it is sufficient for the insured value of Your Bicycle:

- Under £500 require a Thatcham approved or Sold Secure Bronze rated lock
- Under £1000 require a Thatcham approved or Sold Secure Silver rated lock
- Under £1500 require a Thatcham approved or Sold Secure Gold rated lock
- Over £1500 require a Sold Secure Gold rated lock

- ! General Security Requirements:

1. General security requirements at the Home
 - a. kept the Bicycle inside the Home Storage Location and any security devices are in operation
 - b. Stored within a private garage, private outbuilding, privately accessed shed or purpose built immovable bike storage box built from brick, stone, concrete, wood or metal, within the boundaries of the Home and You have complied with the following security requirements:
 - all external doors must be secured by a minimum of a 5 lever mortice deadlock to BS3621 standard or a 5 lever padlock or closed shackle padlock
 - the Bicycle must be secured through the frame and any quick release wheels by an Approved Lock to an Immovable Object within the building.

(continued)



Are there any restrictions on cover? (continued)

! General Security Requirements:

1. General security requirements at the Home (continued)
 - c. At Home Storage Location described as an underground carpark, communal hallway or communal storage area accessed by private residents only, the Bicycle must be secured through the frame and any quick release wheels by an Approved Lock to an Immovable object within the building
 - d. At the Home Storage Location described as a balcony which is not accessible from the ground outside the building, the Bicycle must be secured through the frame and any quick release wheels by an Approved Lock to an Immovable Object on the balcony
2. General security requirements where the Bicycle is away from the Home
 - a. the Bicycle is not left unattended; or
 - b. the Bicycle is left unattended, but secured to an Immovable object by an Approved Lock through the frame and any quick release wheels or locked within a cycle storage locker within the boundaries of a train station, bus station or coach station
 - c. any access to the Bicycle is effected by forcible and violent entry
 - d. the Bicycle is not left unattended within the boundaries of a train station, bus station, coach station or Your permanent place of employment for more than 24 hours and subject to (b) and (c).



Where am I covered?

- ✓ Please refer to the Territorial Limit in Your Insurance Schedule
- ✓ Where Europe is shown then cover shall apply anywhere within the European Union for up to 30 days in any one trip up to 90 days in any one period of insurance
- ✓ Where Worldwide is shown then cover shall apply anywhere in the world up to a limit of 45 days in anyone period of insurance



What are my obligations?

- You must take reasonable care to provide complete and accurate answers to the questions We ask when You take out, make changes to, and renew Your policy.
- Please tell Us as soon as reasonably possible but no later than 14 days about changes to the information set out in the application form, Statement of Fact or Your schedule
- In the event of a claim You shall notify us of the claim within the following time frames
 - Within 7 days of the date of loss for any claim in respect of riot, civil commotion, strikers or locked out workers
 - Within 30 days of the date of the incident occurring for all other claims



When and how do I pay?

You can pay in full either by direct debit or credit card at inception.

Alternatively monthly payments are also available, if You have selected this option You will be informed by Your credit provider the date and amounts of each payment.



When does the cover start and end?

Cover will start from the starting date (shown on Your schedule) for 12 months.



How do I cancel the contract?

To cancel within the first 14 days send a signed letter of cancellation via post or send an email. If You have spoken to Us to arrange Your policy, We may deduct an administration fee of up to £10 but this charge will not be made if You have arranged Your policy online without speaking to Us.

You may cancel after the 14 days have expired. We may provide You with a refund of premium less the administration cancellation fee of up to £30.00. There will also be no return of premium where the premium refund due is less than £10. You must send a signed letter of cancellation via post or send an email:

Post: The Royals, 353 Altrincham Road, Manchester, M22 4BJ

Email: admin@cycleplan.co.uk