

Bicycle Legal Expenses Insurance

Insurance Product Information Document

Company: Ripe Insurance

Product: Cycleplan

Ripe Insurance Services Ltd who are permitted to deal as an agent for the insurer and who are Authorised and Regulated by the Financial Conduct Authority No. 313411
Registered office: The Royals, Altrincham Road, Manchester M22 4BJ. Registered in England No. 04507332.

This document provides a summary of the main Policy benefits and terms and conditions. The full terms and conditions of the cover and other important information are included in Your Policy documents.

What is this type of insurance?

This policy is designed to cover the cost of Professional Fees charged by a solicitor following a specific occurrence, provided that cover for that occurrence is detailed within the policy wording and not specifically excluded.



What is insured?

Personal Injury

- ✓ Pursuing a civil claim following a road accident involving the insured bicycle and resulting in the death of or bodily injury to an insured person.

Uninsured Loss Recovery

- ✓ A road accident involving the insured bicycle and resulting in uninsured losses being incurred by an insured person.

Pothole Damage

- ✓ Professional fees incurred in pursuing a relevant local authority for damage caused to an insured bicycle on a public highway as a consequence of a pothole.



What is not insured?

- ✗ Any Personal Injury claims arising from a stress or psychology related condition, or any injury or illness not caused by a sudden or specific incident.
- ✗ Claims where there are no prospects of success.
- ✗ Claims where We consider it is unlikely a reasonable settlement will be obtained or where the likely settlement amount is disproportionate compared with the time and expense incurred.
- ✗ Claims that arose before the commencement of this insurance.
- ✗ A dispute which relates to any compensation or amount payable under act of insurance.
- ✗ Any professional fees incurred in defending or pursuing new areas of law or test cases.



Are there any restrictions on cover?

- ! The maximum amount payable per claim is £50,000.
- ! The maximum amount payable per period of insurance is £50,000.
- ! Where it may cost Us more to handle a claim than the amount in dispute We may at Our option pay to You the amount in dispute which will then constitute the end of the claim under the policy.



Where am I covered?

- ✓ The United Kingdom (meaning England, Scotland, Northern Ireland, Wales), Channel Islands and Isle of Man.



What are my obligations?

- At the start of the contract the information You provide must be true and complete to the best of Your knowledge and belief and You must tell Us if anything changes later
- You must provide complete and accurate answers to any questions asked
- You must observe and fulfil the terms, provisions, conditions and clauses of this policy – failure to do so could affect Your cover



When and how do I pay?

- You can pay in full either by direct debit or credit card.
- Alternatively monthly payments are also available, if You have selected this option You will be informed by Your credit provider the date and amounts of each payment.



When does the cover start and end?

From the starting date (shown on Your schedule) for 12 months – and then for the period specified when You renew and pay Your premium.



How do I cancel the contract?

If You decide that for any reason, this Policy does not meet Your insurance needs then please return it to Cycleplan within 14 days of issue. On condition that no claims have been made or are pending a full refund will be available.

There after You may cancel the Policy at any time by informing Cycleplan. At Our discretion, We will provide you with a pro rata refund of premium less any cancellation administration fee applied by Cycleplan and disclosed to You in Your Terms of Business Agreement with them. There will be no return of premium whereby a loss has been reported under this Policy. There will also be no return of premium where the premium refund due is less than £10.